



Board of Directors Meeting
7:45am 8.17.17

In Attendance

Brock Kidd, Jon Driskell, Patrick Holcombe, Daryl Floyd, Amanda Lincoln, Marsha Edwards, Tony Hughes, Charles Webb, Amy Richards, Ben Cundiff, Tim Sinks, Amy Liz Riddick.

1 – Call to Order

- Brock called the meeting to Order at 7:45am

2 – Board update

- Brock shared that the Joe Wallace has stepped down from the Explore Board as his family is spending the year traveling.

3 – Principal Report

- Jon thanked the board for approving the additional position and proving the school's commitment to educating every child, regardless of circumstance.

4 – Facility Update

- Marsha and Tony gave the Board an update on the Explore Building discussions and meetings with MDHA and Atwater. The key things to know are: 1 – MDHA is building the school and we are leasing from them. 2- Atwater is working with MDHA on securing new market tax credits for the construction of the building. 3- Lee Ballew and Mark Bacurin are the MOBC point people in these talks with MDHA and Atwater.
- This Board needs to determine 1- the enrollment number and the percentage of revenue to base the rent on.
- The Board determined that 850 students should be the K-8 enrollment number used to determine revenue. (570 will be K-5 enrollment). Tony shared that the finance team considers between 6-10% of revenue is a good percentage to go towards the lease and building costs.
- The Board also discussed the need for the architect to build creatively to build what we can afford while still fulfilling the needs of the school.

5 – Review Action Items and Upcoming Events

- September 14 is the Metro Planning Commission Meeting to vote on potentially moving the school to South Seventh St. The application to move the school is going unrecommended to the Planning Commission.
- October 10 Marsha is going to Chicago with Atwater to pitch the project for new market tax credits.